



RIS

Research and Information System
for Developing Countries

विकासशील देशों की अनुसंधान एवं सूचना प्रणाली

SALE OF OLD VEHICLE

It may please be noted that with the approval of the competent authority, the process of opening of bids submitted by interested parties to RIS was nullified on 24 July 2017. Parties which have not taken back their bids along with EMDs of Rs. 5,000/- are requested to take the same back from RIS on production of ID proof.

It has been decided to invite bids afresh on the same terms and conditions and the last date for the receipt of bids is 31 July 2017 by 1200 hrs, which would be opened at 1500 hrs on the same date in the presence of interest bidder or their authorized representative.

The vehicle would be given to the party who bids for the highest amount and fulfills the prescribed requirements. The decision of the competent authority at RIS in this regard would be final.

Terms and Conditions

1. Bid should be submitted in sealed cover super-scribed 'Bid for disposal of RIS vehicle'. The bid should be addressed to Deputy Director (Admn and Establishment) at RIS, latest by 1200 hrs on 31 July 2017. No bid shall be accepted after the due date and time.
2. Bid should be signed by bidder/himself/themselves or a person duly authorized in this behalf. A copy of such authority should be enclosed along-with offer.
3. Bids are not transferrable.

4. Bids will be opened on 31 July 2017, at 1500 hrs.
5. Bidders can inspect the vehicle with prior appointment with Mr. Kala or Mr. Anil at RIS during office hours between 25 to 28 July 2017.
6. Rates, valid for 90 days from the date of opening of bids, should be quoted in the attached format at Annexure-I.
7. Charges/Taxes, freight or any other payment for the transfer of title, registration of sold vehicle would be fully borne by successful bidder.
8. Bidders are required to furnish an Earnest Money Deposit (EMD) amounting to Rs. 5000/- in the shape of Demand Draft/FDR/Cheque from a nationalized bank in favour of 'Research and Information System for Developing Countries' or the same can be deposited in cash at RIS. EMD should be furnished in a separate envelop marked 'EMD for sale of old vehicle'.
9. RIS reserves the right to accept/reject any bid. Also right to include any other conditions or modify or alter any of bid conditions already stipulated is reserved by it.
10. Bids received without EMD will straightway be rejected.

Payment and Delivery

11. The successful bidder will make full payment of bid through bank draft in favour of 'Research and Information System for Developing Countries' or thorough bank transfer within a period of three working days from the receipt of information for acceptance of the bid by RIS, failing which the EMD would be forfeited.
12. Successful bidder will have to remove the vehicle from India Habitat Centre within three days after depositing the full bid amount in accordance with terms and conditions of the bid, failing which the payment would be forfeited. Thereafter, RIS will be entitled to resell the vehicle.
13. Delivery of the vehicle would be made only after submission of full payment of RIS.
14. The selected bidder would not be entitled to resell the vehicle until it is within the control of RIS and RIS would not effect the delivery of the vehicle to any other person or party other than the selected purchaser in whose name the delivery order is issued.
15. The collection of the vehicle by the selected buyer would be done during working hours of RIS.

16. RIS reserves the right to accept or reject any or all offer/bids either in full or in part without assigning any reason whatsoever.

17. If, sufficient bids are not received, RIS reserves the right to call for fresh bids. In such an event, EMD deposited by the bidders shall be refunded.

18. The EMD deposited by the successful bidder shall only be refunded after obtaining the actual amount of Bid quoted by him/them. No interest on EMD will be paid in any circumstances.

Annexue-I

Vehicle	Amount in Rupees
Bid price for Ambassador Grand 2009 being sold by RIS	Rs.

Signature of bidder
Name of the bidder
Address:

Contact details,
including mobile
number
Date