

Development Policies and Trade

Strengthening Global and Regional Value Chains through Rules of Origin

Value chains are becoming a dominant feature of the world economy. Production of goods and services is increasingly getting determined by locational advantages and efficient service links with other locations that offer requisite human resources and price-competitive inputs. Such production-fragmentation across countries has important implications for trade and investment flows that help achieve developmental objectives. Rules of origin, on the other hand, under regional and bilateral trade agreements, have remained contentious. What is more, it is argued that rules of origin would not be required in the context of production-fragmentation and supply chains. Contending this, the book argues out the obverse. The book presents policy-oriented analysis of the linkages between Global and Regional Value Chains and Rules of Origin with a view to make trade an instrument of development.

"This book is first of its kind, when it relates the dynamics of values chains with rules of origin. It is contrary to popular perceptions. It is new conceptually, lucid in style and comprehensive in coverage. It is policy-relevant, at the same time."

— Ravi Ratnayake
Director, UNESCAP, Bangkok, Thailand

"The emphasis of the book on development through trade is a very valid and timely one, when countries struggle for employment-creation. This well-researched book sheds newer light on making regional economic integration a viable strategy."

— Jolanda Galuszka
Associate Professor, University of Economics in Katowice, Warsaw, Poland

"The contribution of this book lies in the analysis of rules of origin and global / regional supply chains from a different angle, making trade truly an instrument of development. This is particularly important for developing countries' regional economic policies."

— Mao Jikang
Research Fellow, Academy for World Watch, Shanghai

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