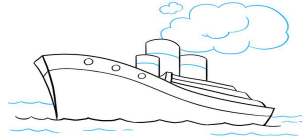




CMEC
Centre for Maritime Economy
and Connectivity
समुद्री अर्थव्यवस्था व संयोजन केंद्र



MARITIME BRIEFING

November 2024



Launch of India - Arabian Gulf Service

Folk Maritime Services Company, a subsidiary of Saudi Arabia's Public Investment Fund (PIF), launched a new regional shipping route 'India-Arabian Gulf Service.' The route will connect key GCC ports, including Dammam and Umm Qasr, with two major commercial ports in India (Nhava Sheva and Mundra)...[read more](#)



Alang's Ship-recycling Industry is set for major growth path in 2025

Care Ratings, an Indian credit rating agency, announced that the ship recycling industry in Alang (Gujarat) is poised for major growth in 2025. CareEdge stated as follows: "The Indian Ship Recycling industry is expected to witness similar recycling level in CY24 with an estimate of 2.3 to 2.6 million GT, thereafter a jump to over 3.8 to 4.2 million GT in CY25.....[read more](#)



WB Report : Understanding How Markets and Places Can Lower Transport Costs in Developing Countries

The World Bank released a report titled 'Shrinking Economic Distance: Understanding How Markets and Places Can Lower Transport Costs in Developing Countries.' Shrinking the economic distance, or reducing transport prices and time related costs, ...[read more](#)



Singapore - Shandong Green and Digital Shipping Corridor (GDSC)

The Maritime and Port Authority of Singapore (MPA) and the People's Republic of China's Shandong Provincial Transport Department recently signed a memorandum of understanding (MoU) to establish the Singapore - Shandong Green and Digital Shipping Corridor (GDSC).[read more](#)



Review of Maritime Transport 2024: Navigating Maritime Chokepoints

The United Nations Conference on Trade and Development (UNCTAD) released its annual report titled 'Review of Maritime Transport 2024: Navigating Maritime Chokepoints.' The report makes the policy recommendations regarding building resilience to address chokepoint and supply chain disruptions; Monitor markets and control costs;.....[read more](#)

Evaluating the Reliability of Sea-borne Transportation Network

The Journal of Marine Science and Technology published a study titled 'Evaluating the Connectivity Reliability of the Seaborne Transportation Network using Uncertainty Theory', to measure the reliability of the global shipping network under unexpected events, the study abstracts the global shipping network into a small world network, using uncertainty theory...[read more](#)



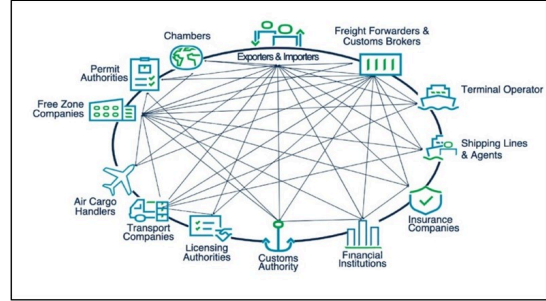
McKinsey on the Maritime Industry

McKinsey & Company published a compendium of articles on the maritime industry, offering perspectives on strategy, operations, and the workforce of the future. This issue of 'McKinsey on the Maritime Industry' provides a snapshot of the maritime industry's prospects and strategies for keeping a competitive edge while navigating uncertainty. ...[read more](#)



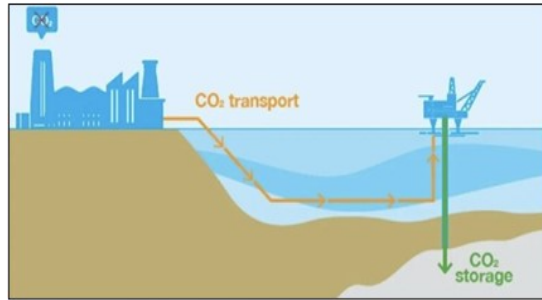
Energy Transition Outlook 2024: Maritime Forecast to 2050

DNV, a classification society and advisor to the maritime industry, released a report titled 'Energy Transition Outlook 2024:



WB Report - Impact on Trade and Industry: Port Community Systems

The World Bank published a report titled 'Impact on Trade and Industry: Port Community Systems.' The report argues that setting up a PCS has the potential to transform the effectiveness and efficiency of a port. A PCS can cut costs, increase efficiency, and close the digital divide between large and small operators. .. [read more](#)



Coordinated and sustainable marine development

UK regulator North Sea Transition Authority (NSTA) and The Crown Estate, Managers of the seabed and renewable energy rights within the economic zone in England, Wales and Northern Ireland, signed a Statement of Intent as part of joint aspirations to ensure a more sustainable and closely coordinated management of the seabed.[read more](#)



WB report : Developing Green Maritime Fuel Market in South Africa

The World Bank released a report titled 'Creating a Green Marine Fuel Market in South Africa.' The document presents a

Maritime Forecast to 2050.’ The report provides an independent outlook of the technologies and fuels of shipping’s energy future. It presents an analysis of the future availability of carbon-neutral fuels and carbon storage, and includes estimates of how much shipping can reduce its energy consumption.....[read more](#)



Real-time High quality Met-ocean Data Technology

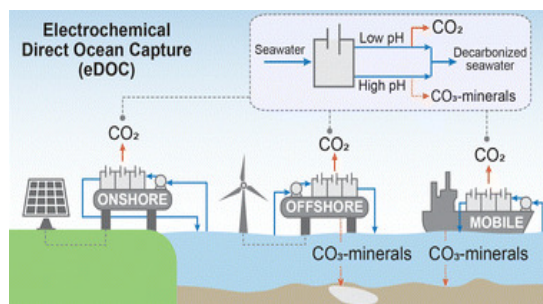
Dutch surveying and Mapping company Fugro has been chosen by Ørsted A/S (a Danish multinational energy company) to undertake a 12-month floating LIDAR measurement campaign for their Gippsland offshore wind farms, off south coast Gippsland, Victoria (Australia). ...[read more](#)



Alternative Fuel Insights

ClassNK, a ship classification society, published a report analysing the adoption trends of alternative fuels, including their utilization across different ship types and sizes. The report outlines that alternative fuel envisaged for use in international shipping has the potential to become zero-emission or carbon-neutral fuel.....[read more](#)

demand analysis for the supply of hydrogen-based marine fuels at South Africa’s commercial ports and a detailed case study for the Port of Saldanha.[read more](#)



Technology giants collaborate to develop nature-positive technologies

Mitsubishi Electric Corporation recently announced that it has signed a memorandum of understanding (MOU) with VTT Technical Research Centre of Finland Ltd. (a Finnish state-owned multi-technological contract research organisation providing high-end technology solutions and innovation services) to collaborate on the development of key nature-positive technologies,[read more](#)



MIT lab : State of Supply Chain Sustainability Report

The Sustainable Supply Chain Lab at the Massachusetts Institute of Technology (MIT) released the ‘2024 State of Supply Chain Sustainability Report.’ The report is an annual research project aimed at chronicling the evolution of supply chain sustainability over time.....[read more](#)

Follow Us On



RIS
Research and Information System
for Developing Countries
विकासशील देशों की अनुसंधान एवं सूचना प्रणाली



CMEC
Centre for Maritime Economy
and Connectivity
समुद्री अर्थव्यवस्था व संयोजन केंद्र